

# FYE 2009 Review - Balance Sheet

School District: Henderson County  
 Audit Firm Name: Neel, Crafton & Phillips, LLP  
 Date: 1/28/2010  
 1st Audit Reviewer: Jeffrey Coulter  
 2nd Audit Reviewer:

Date Generated: January 29, 2010 10:44:01 AM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	20,784,663.42	20,975,955.81	-191,292.39	20,975,956.00	-0.19	
Fund 1 - Total Liabilities	1,164,624.91	1,584,055.90	-419,430.99	1,584,058.00	-2.10	
Fund 1 - Reserve for Enc. Prior Year – 8755	473,707.88	473,707.88	0.00	1,072,000.00	-598,292.12	Refer Pg 14 Financial Audit Report, difference is not Readily identifiable
Fund 1 - Reserve for Sick Leave – 8762	450,924.77	478,756.92	-27,832.15	478,756.00	0.92	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	645,196.31	643,000.00	2,196.31	4,331,707.00	-3,688,707.00	Refer Pg 14 Financial Audit Report, difference is not Readily identifiable
Fund 1 - Unreserved – 8770	13,763,209.55	13,509,435.11	253,774.44	13,509,435.00	0.11	
Fund 1 - Fund Balance – Net	15,333,038.51	15,104,899.91	228,138.60	19,391,898.00	-4,286,998.09	Refer Pg 14 Financial Audit Report, difference is not Readily identifiable
Fund 1 - Total Liabilities and Fund Balance	16,497,663.42	16,688,955.81	-191,292.39	20,975,956.00	-4,287,000.19	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	619,710.42	760,965.87	-141,255.45	976,480.00	-215,514.13	Refer Pg 14 Financial Audit Report, difference is not Readily identifiable
Fund 2 - Total Liabilities	619,710.42	760,965.87	-141,255.45	976,480.00	-215,514.13	
Fund 2 - Reserved Fund Balance	124,982.62	0.00	124,982.62	0.00	0.00	
Fund 2 - Unreserved Fund Balance	-124,982.62	0.00	-124,982.62	0.00	0.00	
Fund 2 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	619,710.42	760,965.87	-141,255.45	976,480.00	-215,514.13	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	1,550,149.98	1,550,149.98	0.00	1,550,150.00	-0.02	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	379,796.04	379,796.04	0.00	379,796.00	0.04	
Fund 310 - Unreserved Fund Balance	1,170,353.94	1,170,353.94	0.00	1,170,356.00	-2.06	
Fund 310 - Fund Balance – Net	1,550,149.98	1,550,149.98	0.00	1,550,152.00	-2.02	
Fund 310 - Total Liabilities and Fund Balance	1,550,149.98	1,550,149.98	0.00	1,550,152.00	-2.02	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	935,345.92	935,345.92	0.00	935,346.00	-0.08	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	556,080.48	556,080.48	0.00	556,080.00	0.48	
Fund 320 - Unreserved Fund Balance	379,265.44	379,265.44	0.00	379,266.00	-0.56	
Fund 320 - Fund Balance – Net	935,345.92	935,345.92	0.00	935,346.00	-0.08	
Fund 320 - Total Liabilities and Fund Balance	935,345.92	935,345.92	0.00	935,346.00	-0.08	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	570,492.72	570,492.72	0.00	570,493.00	-0.28	
Fund 360 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Reserved Fund Balance	584,112.72	570,492.72	13,620.00	570,493.00	-0.28	
Fund 360 - Unreserved Fund Balance	-13,620.00	0.00	-13,620.00	0.00	0.00	
Fund 360 - Fund Balance – Net	570,492.72	570,492.72	0.00	570,493.00	-0.28	
Fund 360 - Total Liabilities and Fund Balance	570,492.72	570,492.72	0.00	570,493.00	-0.28	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	24,460,362.46	24,792,910.30	-332,547.84	25,008,425.00	-215,514.70	Refer Pg 14 Financial Audit Report, difference is not Readily identifiable
Total Liabilities - Governmental Funds	1,784,335.33	2,345,021.77	-560,686.44	2,560,538.00	-215,516.23	
Reserved Fund Balance - Governmental Funds	3,214,800.82	3,101,834.04	112,966.78	7,388,832.00	-4,286,997.96	
Unreserved Fund Balance - Governmental Funds	15,174,226.31	15,059,054.49	115,171.82	15,059,057.00	-2.51	
Fund Balance – Net - Governmental Funds	18,389,027.13	18,160,888.53	228,138.60	22,447,889.00	-4,287,000.47	
Total Liabilities and Fund Balance - Governmental Funds	20,173,362.46	20,505,910.30	-332,547.84	25,008,427.00	-4,502,516.70	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	1,981,535.45	2,040,944.81	-59,409.36	2,001,930.00	39,014.81	Refer Pg 18 Financial Audit Report, difference is not readily identifiable
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	1,981,535.45	2,040,944.81	-59,409.36	2,001,930.00	39,014.81	
Fund 51 - Total Liabilities	24,564.67	51,713.30	-27,148.63	51,714.00	-0.70	
Fund 51 - Net Assets	1,956,970.78	1,989,231.51	-32,260.73	1,950,216.00	39,015.51	
Fund 51 - Total Liabilities and Net Assets	1,981,535.45	2,040,944.81	-59,409.36	2,001,930.00	39,014.81	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	351,940.51	299,333.75	52,606.76	299,334.00	-0.25	
Fund 81 - Total Assets	351,940.51	299,333.75	52,606.76	299,334.00	-0.25	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	299,333.75	299,333.75	0.00	299,334.00	-0.25	
Fund 81 - Total Liabilities and Net Assets	299,333.75	299,333.75	0.00	299,334.00	-0.25	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	1,981,535.45	2,040,944.81	-59,409.36	2,001,930.00	39,014.81	Refer Pg 18 Financial Audit Report, difference is not readily identifiable
Fund 51 and 81 - Total Non-current Assets	351,940.51	299,333.75	52,606.76	299,334.00	-0.25	
Fund 51 and 81 - Total Assets	2,333,475.96	2,340,278.56	-6,802.60	2,301,264.00	39,014.56	
Fund 51 and 81 - Total Liabilities	24,564.67	51,713.30	-27,148.63	51,714.00	-0.70	
Fund 51 and 81 - Net Assets	2,308,911.29	2,288,565.26	20,346.03	2,249,550.00	39,015.26	
Fund 51 and 81 - Total Liabilities and Net Assets	2,333,475.96	2,340,278.56	-6,802.60	2,301,264.00	39,014.56	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	221,076.92	221,076.92	0.00	221,077.00	-0.08	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	38,013.00	-38,013.00	Refer Pg 18 Financial Audit Report, difference is Capital Assets Invested
Fund 52 - Total Assets	221,076.92	221,076.92	0.00	259,090.00	-38,013.08	
Fund 52 - Total Liabilities	12,045.21	116,277.32	-104,232.11	116,278.00	-0.68	
Fund 52 - Net Assets	209,031.71	104,799.60	104,232.11	142,812.00	-38,012.40	
Fund 52 - Total Liabilities and Net Assets	221,076.92	221,076.92	0.00	259,090.00	-38,013.08	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	2,202,612.37	2,262,021.73	-59,409.36	2,223,007.00	39,014.73	Refer Pg 18 Financial Audit Report, difference is not readily identifiable
Total Non-current Assets - Proprietary Funds	351,940.51	299,333.75	52,606.76	337,347.00	-38,013.25	Refer Pg 18 Financial Audit Report, difference is Capital Assets Invested
Total Assets - Proprietary Funds	2,554,552.88	2,561,355.48	-6,802.60	2,560,354.00	1,001.48	
Total Liabilities - Proprietary Funds	36,609.88	167,990.62	-131,380.74	167,992.00	-1.38	
Net Assets - Proprietary Funds	2,517,943.00	2,393,364.86	124,578.14	2,392,362.00	1,002.86	
Total Liabilities and Net Assets - Proprietary Funds	2,554,552.88	2,561,355.48	-6,802.60	2,560,354.00	1,001.48	
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	553,635.00	-553,635.00	Refer Pg 22 Financial Audit Report Agency Fund
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	553,635.00	-553,635.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	553,635.00	-553,635.00	
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	0.00	0.00	0.00	553,635.00	-553,635.00	Refer Pg 22 Financial Audit Report Agency Fund
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	553,635.00	-553,635.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	553,635.00	-553,635.00	
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	33,847,254.83	31,461,857.67	2,385,397.16	31,461,857.00	0.67	Refer Pg 32-33 Note 4 in the Financial Audit Report

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	351,940.51	299,333.75	52,606.76	299,334.00	-0.25	Refer Pg 18 and 32-33 Note 4 in the Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	39,913.64	38,012.99	1,900.65	38,013.00	-0.01	Refer Pg 18 and 32-33 Note 4 in the Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	391,854.15	337,346.74	54,507.41	0.00	337,346.74	Program error, should be zero
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	34,630,963.13	32,136,551.15	2,494,411.98	31,799,204.00	337,347.15	Refer Pg 32-33 Note 4 in the Financial Audit Report